BANK STATEMENT WAS DISAPPOINTING

Traders Sold the Market Off on the Announcement but in Covering Short Contracts Caused a Slight Rally at the Close.

COMMERCIAL HOUSES COMPETE FOR MONEY.

An effort to recover stocks sold short by the traders in anticipation of an uncorable bank statement caused a rally at the close, which demonstrated that the selling of long holdings was not pronounced. The showing of the banks was certainly not reassuring. The larger firms in the Street have provided themselves with time money, but the other houses, many of which do commission or public business, are dependent upon the call loan market. Money is in heavy demand mmercial and manufacturing establishments, which proves that the condition of the country at large is of the sort upon which bull markets are based, but a bull market requires money here as we

Wall Street, Aug. 5. the announcement of the bank statement the stock market was inert and rregular, with unimportant changes and lit tle interest in any department. The room raders took advantage of the disappoin ing showing of the associated banks by decided raid on prices, which carried th from the top quotations. An effort it rices, but with few exceptions the reco

el	l as in the country.	E
+	*******	3
	9 Illinois Central 4s, 1952 1953-@ -	3
¢.	15 Kansas & Texas 4s	Į5
i	107 Kansas City P & G 1st 68 @ 70	13
Щ	20 Louisville & N uni 4s	12
3	15 Missouri, K & T ext Ds 88 % CO -	K
	1 Manhatian Railway 4s	12
3.1	1 Northern Pacific prior inc 4s 193 at -	В
8	1 Norfolk & Western con 2116 — 17 N Y Central-M C 31/28 100 @10014	fi
5	1 N Y, N H & H 4s con deb ctfs. 187 16 -	Ð
	5 National Starch m 1st	ĵ.
	8 N Y, O & W registered 4s 106% (a) — 7 Oregon Short Line 1st con 5s 113 (a) —	н
	24 Pitts & W Ist 4s, J P M ctfs 99 16 00 -	ы
	3 Rock Island 4s	в
	1 Die Cannola Wastern 1st OC 75	Đ
a	25 Southren Pacific, w L 83 4 8 — 11 8 Pacific of Arizona 1st. 112 6 — 4 St L & S F general 6s. 124 6 —	В
	4 St L & S F general 6s124 @ -	В
1	15 St Louis & Southwestern 1st 954@ 95% 165 St Louis & Southwestern 2d 664@ 664	1
	1 Southern Railway Sa	В
	10 Texas & N O con	12
	I Union Pucific 48	3
i	2 U 8 3s, coupon	B
퉦	24 Websen deb, series B 37 86 -	1
퀗	1 West Shore 4s	13
3	41 Wisconsin Central 1st w 94 @ 9444	Įģ.
g	Total sales of railway bonds (par value), \$879,000.	ě

cks | Bar silver in London, 27% d.

rities par-par-busi- at 494½ per cent. Commercial paper steady at

debit balances, \$1,201,452.

TRACE			
Ohio River	\$25,390	Inc., \$4,221	
Chesapenhe & Chip	354 901	Inc. 47,511	
International & Gt. Northern	91,881	Inc. 18,400	
Louisville, Evans de St. L	03.675	Inc., 10,305	
Chic. Term. Trans	29,147	Dec. 1.081	
St. L. & Southwestern	138,209	Inc., 6,806	
Georgia	33.942	Inc., 1.709	
Chie, Ind & Lou.	108,355		
Louisville & Nashville	673.610	Inc. 15,240	
Mexican Central		Inc. 69.743	
Milesoni Deside	486,131	Inc_136,067	
Missouri Parific	836,000	Inc., 53,000	
Norfolic & Western		Inc., 41,525	
Pitta, Bes. & Lake Erle	68,580	Inc. 18,331	
Rio Grande Southern	11,478	Dec. 3,682	
Southern Railway	716,028	Inc. 929	
Texas & Pacific	203,178	Inc., 27,575	
The weekly statement of	averages	of the asso-	
	10.000	THE STREET	

	August	0.53	5.53	5.53/25.54
	September	9355	100	5.56(45.57
2017	October	5.72	5.70	5.69015.70
300	November	and the		5.74 45.75
283	December			5,78(45.79
	January	5.85	5.88	5.82/05.83
	February		1 60	5.850/5.86
	March	22	120	5.80@5.90
5 B	April	1. 2.2	100	5.92/05.94
	May	5.98	5.97	5,98(45.97
1012	June	17 640	9.0	5.99 96.01
м	Philadelphia	Ma	nl-o+	
on				
a	Following are the clo	sing	price	s, as re-

ported by Graham, Kerr &	Compa	ny,
429 Chestnut street:	Bid.	As
Western N. Y. & Pa Union Traction United Gas Imp	-41%	17
Marsden Welsbach	151/2	
Electric Storage of	155	H
Choctaw pf	40	- 1
Choctaw pf. Philadelphia Traction. Pennayivania Mfg. \$5 paid	25	-
Metropolitan - Traction	3334	20
Consolidated Traction, Pitts., pf Pennsylvania	68	-

Chicago Stock Market.
Following were the closing sale prices as reported by Seymour, Johnson & Co., of No. 71 Broadway:

Boston Market.

17 Broad street:

furnished by Charles Head & Co., of No.

IN THE "STREET."

The decidedly unfavorable bank statemen as largely due to the heavy losses of gold Canada. Reports which were obtained e in the week of these shipments were parently less than the amount actually orted. As the demand for gold in Cane mainly precautionary on account of

The introduction of coke as a fuel for 'omotives by the New England railroads is a natural outcome of the establishment the large coking plants of the New Engnd Gas & Coke Company, at Boston, weh uses the coal from the mines of the eminion Coal Company, of Nova Scotia.

port of New York for this week were valued at 57,868,210, against \$7,335,449 last weak and 4 + 14 \$8,186,376 in the corresponding week last year. Exports of gold and silver from this port to all countries for this week assergate \$551,490 eliver to bars and coin, and \$10,000 gold, a total of \$561,490, against a total of \$941,512 silver in the same week last year. The imports of species this week were by its a wonderfully friendly feeling toward American in London, so much so that the American fing is cheered night after night at the Empire Theatre. The sentiment of close and \$300,000 in the corresponding period of last year.

of Raid on the Chiesen Caston Traction Company and the Chiesen Caston Traction Company and the Chiesen Caston Traction Caston Traction Caston Caston

The will give a yield of over \$400,000,000 bushels. Last year the crop was only 132,000,000 and in 1896 (the big year) only 247,000,000 bushels. There are 37,397,000 bushels of old corn in the State. The wheat crop was 38,000,000 and 8,906,000 bushels of old wheat on hand.

CALVES - Beceipts, 3 dead, 15th, at \$350.43 for common to prime veals, butternilits nominal; city dressed veals, 8\(^16\) 60.10\(^16\) c per pound.

SHEEP AND LAMBS - Receipts 2,400 head; 10 cars on sale, and 8 cars to arrive; sheep quiet but steady; prime and choice lambs firm; medium and common dull and not wanted; lower to sell; several cars unsold. Sheep, \$3.50\(^28\)4.50; medium to choice lambs, \$5.75\(^26\)7.55.

HOGS - Receipts, 1,505 head; 10 on sale Nominally firm.

YOUNG GIANT OF FINANCE.

Phenomenal Success of C. W. Morgan & Co. on the Consolidated Stock Exchange.



ember ... 1945 1945 mber ... 1958 1958 2154 2154 LARD

Immigrant Found Starving. larmina Qugilolmo, an Italian immi-ant, who arrived in this city May 15, is returned to the Barge Office Saturday the Overseers of the Poor of Yonkers was found starving in that place.

of Mr. Morgan's strong points is the possesses a remarkable keenness reption which enables him to act on our of the moment on any question resents itself.

Must reach us not later than the 10th participate in the pools forming for oper tion in

- ROOM,

32 BROADWAY

of the Hudson building, No. 32 and they occupy the entire front of the building. The

SAIL TO-MORROW.
Mails
Close,

ALMANAC FOR SUNDAY, AUG. 6. DIVIDENDS PAID EVERY WEEK Sun rises 4.56 Moon rises...

Sun sets 7.12 Moon sets...

Sun sets 8.12 Moon sets...

Financial.

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